

Invest in Your Future: From New Hire to End of Career

AFT 2121 10th Annual Financial Planning Day

Thursday, January 10, 2019

Advance registration is required by January 7, 2019
Register at: www.aft2121.org/retirementplanning/ or Phone: (415) 585-2121

*We hope you enjoy this event and that it helps you plan for your financial future and retirement. Information tables will be located in the CCSF cafeteria, where breakfast and lunch will also be served. The schedule below lists the times and locations of the workshops. Evaluation forms will be distributed at each workshop. We would appreciate your taking the time to complete and return them. Please note the morning welcome address, the lunchtime keynote address, and all workshops are eligible for CCSF Professional Development FLEX activity credit. **Have a great day!***

<u>Registration</u> 8:00 a.m.- 8:30 a.m.	<u>CCSF Cafeteria</u> Registration & Continental Breakfast					
<u>Welcome</u> 8:30 a.m.- 8:45 a.m.	<u>CCSF Cafeteria</u> Welcoming Address: Jenny Worley CCSF Professor, English Department, President AFT 2121					
<u>Rooms</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>
<u>Session I</u> 9:00 a.m.- 10:15 a.m.	1) Retirement Planning 101* ‡ Doug Orr	2) Financial Planning Basics* † Michael Tate	3) CalSTRS— My Retirement Decision, 3-5 Years Out** Kevin Dunn	4) How to Retire from CCSF** Sharon Hom	5) Starting a Tax-sheltered CCSF Payroll Savings Plan* Steve Steinman	6) CalSTRS – Early Career Planning* Marcus Hoey
<u>Session II</u> 10:30 a.m.- 11:45 a.m.	7) Part-time Retirement Issues* ‡ † Deborah Dahl-Shanks	8) HSS Health Benefits for Retired Full-Timers** Anthony Gan, Mitchell Griggs	9) CalSTRS— My Retirement Benefits, 10-15 Years Out* Kevin Dunn	10) Social Security and Medicare** † Mariaelena Lemus [same as 16]	11) “What I Wish I’d Known...” ** † Panel Discussion Karen Saginor, and panel	12) CalSTRS— 403bCompare and Pension2* Michael Wilson, Marcus Hoey
<u>Lunch</u> 12:00 p.m.- 1:15 p.m.	<u>CCSF Cafeteria: Lunch 12-12:30/Keynote Speaker 12:30-1:15</u> CalSTRS Engagement Policy Brian Rice – CalSTRS Corporate Governance Portfolio Manager					
<u>Session III</u> 1:15 p.m.- 2:45 p.m.	13) Understanding the new SERP ** Doug Orr	14) Passport to Retirement* † Michael Tate	15) CalSTRS— Part-timer Retirement * ‡ ** Kevin Dunn	16) Social Security and Medicare** † Mariaelena Lemus [same as 10]	17) Emotional Planning for Retirement** † Louise Nayer	18) Basic Estate Planning* † Stuart Bronstein, Esq.

- * Note: May be of special interest to **younger faculty**.
- ‡ Note: May be of special interest to part-time educators.
- ** Note: May be of special interest to faculty approaching retirement.
- † Note: May also be of special interest to retired faculty.

WORKSHOP DESCRIPTIONS

8:30a.m. - 8:45 a.m. CCSF Cafeteria
Breakfast Welcoming Address
Jenny Worley, Ph.D.
 CCSF English Department, President AFT 2121

Professional Development CRN: _____ Credit: 0.25 units

Session I ***9:00 to 10:15 a.m.***

1) Retirement Planning 101
 Presented by Doug Orr, Ph.D., CCSF Social Sciences Department

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

What’s the difference between “defined benefit,” “defined contribution,” and “cash balance” retirement plans? What does CalSTRS offer? What about Social Security, the Windfall Elimination Provision (WEP), and the Government Pension Offset (GPO)? What are traditional IRAs, self-directed IRA’s, 403(b) plans, 457 plans, and Roth versions of these plans? What’s an annuity? What can a financial adviser do for you? This session answers all these questions and more.

2) Financial Planning Basics
 Presented by Michael Tate, CFP, CCSF Continuing Education Business Instructor

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

Financial Planning Basics provides an overview of the areas of personal financial planning: taxation, risk management, investments, employee benefits and estate planning. The role of a financial advisor is also discussed.

3) CalSTRS: My Retirement Decision, 3-5 Years Out
 Presented by Kevin Dunn, CalSTRS Benefits Counselor

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

For CalSTRS Defined Benefit (DB) members 3 to 5 years from retirement. Are you getting close to retirement or just interested in understanding your CalSTRS benefits? If so, then this workshop is for you. This workshop includes details on how a member retirement benefits is calculated, the retirement process, and the required steps needed toward CalSTRS retirement.

4. **How to Retire from CCSF**
 Presented by Sharon Hom, CCSF Human Resources Department

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

How do you retire from CCSF and apply for retirement benefits? What do you need to do? Learn the nuts and bolts of retiring smoothly.

5) **Starting a Tax-sheltered Savings Plan Through the CCSF Payroll Office**
 Presented by Steve Steinman from CCSF Payroll Services

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

This session is primarily about which 403B options are available to CCSF faculty and how to sign up to start automatic payroll deductions for defined contributions to a 403B.

6) **Early Career Planning**
 Presented by Marcus Hoey – CalSTRS Benefits Specialist

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

This session will explain why your CalSTRS pension is likely the most valuable financial asset you will ever own. It provides a basic overview of the Defined Benefit pension system and CalSTRS survivor and disability benefits. It also explains why starting a supplemental retirement savings plan sooner rather than later is so important.

Session II

10:30 to 11:45 a.m.

7. **Part-timer Retirement Issues**
 Presented by Deborah Dahl-Shanks, Retired Part-time Instructor, Diablo Valley CC

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

This workshop is for part-time faculty who want to better understand their retirement options and make sure they are in the correct plan to meet their needs. It is appropriate for part-time faculty who work in one or more college districts, and there will be Q&A time after the presentation. This workshop deals with these issues from a part-timer's perspective and differs from the CalSTRS workshop for part-timers.

8) **San Francisco HSS Health Benefits for Retired Full-Timers**
 Presented by Anthony Gan, Mitchell Griggs, San Francisco Health Service System

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

Who is eligible? What are the benefits? What does it cost? What issues face members? What changes are being considered? What do you do if you have a problem?

9) CalSTRS Fundamentals for Members 10-15 Years from Retirement

Presented by Kevin Dunn, CalSTRS Benefits Counselor

Room: TBD Professional Development CRN: _____

Credit: 1.25 units

For CalSTRS Defined Benefit (DB) plan members 10 to 15 years from retirement. Beginning your retirement planning in earnest? This workshop provides the essentials of CalSTRS DB plan membership and teaches about member benefits as the foundation of a personal financial plan.

10) Social Security, Medicare, and 2018 Updates [same as 16]Presented by [Mariaelena Lemus](#), Social Security Administration, Public Affairs SpecialistRoom: TBD Professional Development CRN: _____

Credit: 1.25 units

The new Social Security online statement and changes in Social Security and Medicare from 2017 to 2018. How are your Social Security retirement benefits calculated? Will they be reduced by the Windfall Elimination Provision or eliminated by the Government Pension Offset? What are Medicare Parts A, B, C, and D? When is the best time to file and how do you apply for Social Security and Medicare? (Note: Repeated during Session III)

11) What I Wish I'd Known Before Retirement

Co-moderated by CCSF retirees Karen Saginor, Tandy Isles, Nancy Mackowsky, and Debra Wilensky

Room: TBD Professional Development CRN: _____

Credit: 1.25 units

This workshop is an opportunity to share and learn from an informal discussion of retirement experiences and knowledge from fellow faculty. Though much can be learned from retirement experts, sometimes we are faced with difficulties we didn't anticipate. Panelists and participants will share pointers on what to expect and where to get answers, solicit questions, and encourage those about to enter or already in the throes of the retirement process.

12) 403bCompare and CalSTRS Pension2 Savings Plans: 403(b) and 457(b) Plans

Presented by Michael Wilson, CalSTRS 403bCompare.com Administrator and Marcus Hoey, CalSTRS Benefits Specialist

Room: TBD Professional Development CRN: _____

Credit: 1.25 units

It is important to start your retirement savings as soon as possible but finding the right plan can be daunting. CalSTRS provides an important tool to help you make this decision. 403bCompare provides information on the costs and fees of all the tax deferred savings plans you can choose from.

This workshop presents an overview of supplemental savings plans and services available through CalSTRS that can help you realize your retirement dreams and enhance your financial security. The information will help you choose a plan that meets your needs as a California educator. Learn how CalSTRS Pension2 through its 403(b), Roth 403(b) and 457(b) plans can help you supplement your retirement.

**Lunch — CCSF Cafeteria
(12:00—12:30 p.m.)**

12:30 – 1:10 p.m. CCSF Cafeteria
Lunchtime Keynote Speaker

**How Does CalSTRS Engagement Change
Corporate Behavior**

Brian Rice - CalSTRS Corporate Governance Manager

Mr. Rice is a portfolio manager in the CalSTRS Corporate Governance unit and has been working in the governance group at CalSTRS for over 15 years. His main areas of focus are integrating sustainability considerations into CalSTRS investment processes and overseeing the CalSTRS sustainable manager portfolio, a \$1 billion externally managed public equity strategy that employs fund managers incorporating environmental, social and governance (ESG) factors into their investment portfolio construction and management.

Mr. Rice also leads CalSTRS sustainability related engagement efforts and is the staff lead for the CalSTRS Green Initiative Task Force, a multi-asset class team charged with identifying, implementing and reporting on environmental investment opportunities and risk management strategies.

Professional Development CRN: _____ Credit: 0.75 units

Session III ***1:15 to 2:30 p.m.***

13) Understanding the SERP - 2019
Presented by Doug Orr, Ph.D., CCSF Social Sciences Department

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

The administration is offering a Supplemental Employee Retirement Plan (SERP) again this year. This workshop provides an overview of the provisions of the SERP and an analysis of the financial advantages and disadvantages of the plan.

14) Passport to Retirement

Presented by Michael Tate, CFP, CCSF Continuing Education Business Instructor

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

This workshop is an introduction to Michael Tate's comprehensive retirement class that helps attendees overcome roadblocks to a successful retirement. Seven content-rich sections serve as a passport to helping them make sound financial decisions: define and create their retirement, assess the costs of retirement, evaluate sources of income, invest for the future, protect their health and wealth, receive funds from retirement plans, and manage their estate distribution.

15) CalSTRS Part-time Educators Workshop

Presented by Kevin Dunn, CalSTRS Benefits Counselor

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

For part-time faculty, this workshop will discuss both the CalSTRS Defined Benefit (DB) retirement plan and the CalSTRS Cash Balance (CB) retirement plan. How are they different and what are the options? The workshop will explore how CalSTRS retirement benefits are calculated for part-time faculty and will explain concepts such as full-time equivalent, service credit, and earnable compensation for CalSTRS members.

16) Social Security, Medicare, and 2018 Updates [same as Workshop 10]Presented by [Mariaelena Lemus](#) Social Security Administration, Public Affairs SpecialistRoom: TBD Professional Development CRN: _____ Credit: 1.25 units

The new Social Security online statement and changes in Social Security and Medicare from 2016 to 2017. How are your Social Security retirement benefits calculated? Will they be reduced by the Windfall Elimination Provision or eliminated by the Government Pension Offset? What are Medicare Parts A, B, C, and D? When is the best time to file and how do you apply for Social Security and Medicare? (Note: first offered in Session II)

17) Emotional Planning for RetirementPresented by Louise Nayer, retired CCSF English Instructor; author of *Poised for Retirement: Moving from Anxiety to Zen*Room: TBD Professional Development CRN: _____ Credit: 1.25 units

Am I making the right decision? Will I be isolated? What will it be like without my job identity? How can I hold to a vision of a new life after retirement? This workshop will help you articulate and acknowledge your pre-retirement fears during this huge life transition and offer practical ways to plan before and after you retire to create a fulfilling life. You will also learn some specific calming techniques.

18) Basic Estate Planning

Presented by Stuart A. Bronstein, Attorney at Law

Room: TBD Professional Development CRN: _____ Credit: 1.25 units

You will be given a thorough understanding of basic estate planning, so you can make well-reasoned decisions when planning your own estate.

