AFT 2121 6th ANNUAL
RETIREMENT AND FINANCIAL PLANNING DAY
8 January 2015

The AFT 2121 Retiree Chapter cordially invites all CCSF faculty (full-time, part-time, active, and retired) to AFT 2121's Sixth Annual Retirement and Financial Planning Day on Independent Flex Day, January 8, 2015, at the Ocean Campus. It's free and it includes continental breakfast, lunch, great workshops (see schedule below, followed by workshop descriptions), and ***<u>Professional Development flex activity credit for all activities</u>.*** *Always popular with older faculty, this event is for younger faculty also. (Plan early, maybe retire early!)*

<u>Advance registration by January 6, 2015, is required</u>. *Register by clicking here or calling 415-585-2121. Workshop locations will be available when you check in at the Cafeteria on January 8. (If you register but then can't attend, would you please let us know. Thanks.)*

<table>
<tr><th colspan="7">AFT 2121 Sixth ANNUAL RETIREMENT
AND FINANCIAL PLANNING DAY
Thursday, 8 January 2015</th></tr>
<tr><td><u>Registration</u>
8:00am-
8:30am</td><td colspan="6"><u>CCSF Cafeteria</u>
Registration
Continental Breakfast</td></tr>
<tr><td>8:30am-
8:45am</td><td colspan="6">Welcome: Tim Killikelly, AFT 2121 President
Our Biggest Challenge: A brief overview of restoration and where we go from here</td></tr>
<tr><td></td><td><u>Location TBA</u></td><td><u>Location TBA</u></td><td><u>Location TBA</u></td><td><u>Location TBA</u></td><td><u>Location TBA</u></td><td><u>Location TBA</u></td></tr>
<tr><td><u>Session I</u>
9:00am-
10:00am</td><td>1) CalSTRS: Your Pension, Your Decisions</td><td>2) Retirement Planning 101</td><td>3) Changing the Game: Investing in Retirement* [same as 21)]</td><td>4) The Nuts and Bolts of 403(b) and 457(b)</td><td>5) How to Retire from CCSF [same as 23)]</td><td>6) (Intentionally left blank)</td></tr>
<tr><td><u>Session II</u>
10:15am-
11:45am</td><td>7) CalSTRS Fundamentals</td><td>8) CalSTRS Adjunct Educators Workshop</td><td>9) Social Security and Medicare* [same as 15)]</td><td>10) CalSTRS Boost Your Retirement with Pension2</td><td>11) HSS Health Benefits for Retired Full-Timers*</td><td>12) (Intentionally left blank)</td></tr>
<tr><td><u>Lunch</u>
12:00pm-
1:00pm</td><td colspan="6"><u>CCSF Cafeteria</u>
Lunch
Keynote speakers: Sharon Hendricks, CalSTRS Retirement Board Member
Ed Derman, CalSTRS Deputy CEO
Retirement Reality: The Challenges We Face</td></tr>
<tr><td><u>Session III</u>
1:15pm-
2:45pm</td><td>13) CalSTRS Retirement Check-up</td><td>14) Part-Timers and AB 1586*</td><td>15) Social Security & Medicare* [Same as 9)]</td><td>16) Getting a Head Start on Your Future</td><td>17) What I Wish I'd Known Before Retirement</td><td>18) Wills and Trusts*</td></tr>
<tr><td><u>Session IV</u>
3:00pm-
4:00pm</td><td>19) Ten Common Mistakes Regarding Your Retirement*</td><td>20) Why Are You Paying More and Getting Less From CalSTRS?</td><td>21) Changing the Game: Investing in Retirement* [same as 3)]</td><td>22) Long Term Care Insurance Pros and Cons*</td><td>23) How to Retire from CCSF [same as 5)]</td><td>24) (Intentionally left blank)</td></tr>
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* May be of special interest to retired faculty.

WORKSHOP DESCRIPTIONS

8:30am-8:45am **Cafeteria**

Welcome: Tim Killikelly, AFT 2121 President

Professional Development CRN A15-01, Credit 0.25

Our Biggest Challenge: A brief overview of Restoration and where we go from here.

Session I
9:00am-10:00am

1) Cal STRS: Your Pension, Your Decisions presented by Kevin Dunn, CalSTRS Benefits Counselor.

Professional Development CRN A15-02, Credit 1.00

For CalSTRS Defined Benefit (DB) members facing difficult decisions. Are you uncertain about continuing your career in education? This workshop outlines the choices members have with their CalSTRS DB account during uncertain times or when considering a career change. Your Defined Benefit may be your greatest asset. Attend this informational workshop to learn about the decisions you can make to optimize your long-term financial security.

2) Retirement Planning 101 presented by Doug Orr, CCSF Social Sciences Instructor.

Professional Development CRN A15-03, Credit 1.00

What's the difference between "defined benefit", "defined contribution", and "cash balance" retirement plans? What does CalSTRS offer? What about Social Security, the Windfall Elimination Provision (WEP), and the Government Pension Offset (GPO)? What are traditional IRAs, self-directed IRA's, 403(b) plans, 457 plans, and Roth versions of these plans? What's an annuity? What can a financial adviser do for you? What about long-term care insurance?

3) Changing the Game: The Radical Difference Between Pre-Retirement and Post-Retirement Investing [same as 21)] presented by John D. Lee, CFP®. John is a Financial Advisor and Investment Specialist with Securian Financial Services, Inc. He teaches the class "Passport to Retirement" through the CCSF Continuing Education Program. John holds both a Bachelor's degree and Masters in Business Administration from Stanford University. Securities and Investment Advisory Services offered through Securian Financial Services, Inc., Member FINRA/SIPC.

Professional Development CRN A15-04, Credit 1.00

Investing in retirement requires a completely different mindset and approach than investing before retirement. In fact, it's as different as football is from baseball. In this fast-paced, one-hour class, we'll help you address the fears you may have about running out of money and give you a framework to help you make the necessary shift in your portfolio from accumulation (working) to distribution (retirement).

4) The Nuts and Bolts of 403(b) and 457(b) presented by John Schiffler, CalSTRS Deferred Compensation Analyst, and Guillermo Garcia, CCSF Payroll

Professional Development CRN A15-05, Credit 1.00

What is a 403(b) and what is a Roth 403(b)? How do they work for your retirement and what are the rules? Straight talk on what a 457(b) is. How does this program fit into your overall retirement plan? How is this plan different than other retirement options? Get the latest on the 457(b) and tax deferred compensation plans. How do you sign up for these plans at CCSF?.

5) <u>How to Retire from CCSF</u> [same as 23)] presented by Angela Morgan, CCSF Human Resources.

Professional Development CRN A15-06, Credit 1.00

How do you retire from CCSF and apply for your retirement benefits? What do you need to do? Learn the nuts and bolts of retiring smoothly

<u>Session II</u>
<u>10:15am-11:45am</u>

7) <u>CalSTRS Fundamentals</u> presented by Regina Banuelos, CalSTRS Benefits Counselor.

Professional Development CRN A15-08, Credit 1.50

For CalSTRS Defined Benefit (DB) members 10 to 15 years from retirement. Beginning your retirement planning in earnest? This workshop gives members the essentials of CalSTRS DB membership and teaches about member benefits as the foundation of a personal financial plan.

8) <u>CalSTRS Adjunct Educators Workshop</u> presented by Kevin Dunn, CalSTRS Benefits Counselor.

Professional Development CRN A15-09, Credit 1.50

For part-time faculty. This workshop will discuss both the CalSTRS Defined Benefit (DB) retirement plan and the CalSTRS Cash Balance (CB) retirement plan. How are they different and what are the options to consider? The workshop will explore how CalSTRS retirement benefits are calculated for adjunct faculty and address concepts such as "full-time equivalent," "service credit," and "earnable compensation" for a CalSTRS Defined Benefit member.

9) <u>Social Security and Medicare</u> [same as 15)] presented by Rob Pepper, Bay Area Public Affairs Specialist, Social Security Administration.

Professional Development CRN A15-10, Credit 1.50

The new Social Security online statement. How are your Social Security retirement benefits calculated? Will they be reduced by the Windfall Elimination Provision or eliminated by the Government Pension Offset? What are Medicare Parts A, B, C, and D? When is the best time to file and how do you apply for Social Security and Medicare?

10) <u>CalSTRS Boost Your Retirement with Pension2</u> presented by John Schiffler, CalSTRS Deferred Compensation Analyst, and Shelley Nolasco, Voya representative.

Professional Development CRN A15-11, Credit 1.50

An overview of supplemental savings plans and services available through CalSTRS that can help you realize your retirement dreams and enhance your financial security. The information will help you choose a plan that meets your needs as a California educator. Learn how CalSTRS Pension2 through its 403(b) and 457(b) plans can help you supplement your retirement.

11) <u>HSS Health Benefits for Retired Full-Timers</u> presented by Catherine Dodd, Executive Director, San Francisco Health Service System.

Professional Development CRN A15-12, Credit 1.50

Who is eligible? What are the benefits? What does it cost? What issues face members? What changes are being considered? What do you do if you have a problem?

<u>Lunch/Keynote Speakers</u>
<u>12:00pm-1:00pm</u> **Cafeteria**

Ed Derman, CalSTRS Deputy CEO
Sharon Hendricks, CalSTRS Retirement Board Member

Professional Development CRN A15-13, Credit 1.00

Retirement Reality: The Challenges We Face

<u>Session III</u>
<u>1:15pm-2:45pm</u>

13) <u>CalSTRS Retirement Check-Up</u> presented by Regina Banuelos, CalSTRS Benefits Counselor.

Professional Development CRN A15-14, Credit 1.50

For CalSTRS Defined Benefit (DB) members 3 to 5 years from retirement. Are you getting close to retirement or just interested in understanding your CalSTRS benefits? If so, then this workshop is for you. This workshop includes details on how a member retirement benefit is calculated, the retirement process, and the required steps needed to take toward CalSTRS retirement. [Note: this is the same workshop that was presented in Session II.]

14) <u>Part-Timers and AB 1586</u> presented by Cliff Liehe, retired CCSF Paralegal Program Instructor.

Professional Development CRN A15-15, Credit 1.50

This workshop is for active and retired part-timers who joined the CalSTRS Defined Benefit (DB) retirement plan before July 1, 1996, and retired or will retire either 1) after July 1, 1996 (if you taught mostly credit instruction) or 2) after October 21, 2004 (if you taught mostly non-credit instruction). What is "AB 1586" (Assembly Bill 1586)? How might it significantly increase your DB retirement benefits? How and when can you find out?

15) <u>Social Security and Medicare</u> [same as 9)] presented by Rob Pepper, Bay Area Public Affairs Specialist, Social Security Administration.

Professional Development CRN A15-16, Credit 1.50

The new Social Security online statement. How are your Social Security retirement benefits calculated? Will they be reduced by the Windfall Elimination Provision or eliminated by the Government Pension Offset? What are Medicare Parts A, B, C, and D? When is the best time to file and how do you apply for Social Security and Medicare

16) <u>Getting a Head Start on Your Future</u> presented by David Raffin, Relationship Manager | Third Party Distribution TIAA-CREF | Financial Services.

Professional Development CRN A15-17, Credit 1.50

TIAA-CREF's workshop leader will guide you through your retirement program, answer questions, and show you how you can get the most from it:

- *Get the facts about your program, and the advantages of participation*
- *Create your personal retirement strategy*
- *Learn how to update your account and take control*

17) What I Wish I'd Known Before Retirement, an informal panel discussion presented by retired full-time and part-time CCSF instructors Steve Goldston (moderator), Anne Marie Fleming, Susan Wallace, and Carol Jean Wisnieski.

Professional Development CRN A15-18, Credit 1.50

This workshop is an opportunity to share and learn from an informal discussion of retirement experiences and knowledge from fellow faculty. Though much can be learned from retirement experts, sometimes we are faced with unforeseen expenses and other difficulties we didn't anticipate.

18) Wills and Living Trusts presented by Stuart A. Bronstein, Attorney at Law.

Professional Development CRN A15-19, Credit 1.50

What are they? What do they do? Do you need them? How can a living trust save your estate money? What do they cost? Can you write your own? Learn all this and more in this entertaining presentation.

Session IV
3:00pm-4:00pm

19) Ten Common Mistakes Regarding Your Retirement presented by Christine Ingoldsby, Investment Advisor Representative, Zuk Financial Group.

Professional Development CRN A15-20, Credit 1.00

This workshop applies to all CCSF instructors no matter where you are in the work/retirement spectrum. The following topics will be discussed: Get a better understanding of your pension plan – how does it work with other pensions, Social Security, your spouse's Social Security? – How can you maximize your pension? – How will you make early retirement work? – Getting "real" about retirement savings – Mismanagement of assets in retirement – Do you know how to protect your beneficiaries? – Estate Planning: Don't let Uncle Sam become your primary beneficiary. This is about having and following your own comprehensive financial plan.

20) Why Are You Paying More and Getting Less From CalSTRS? presented by Doug Orr, CCSF Social Sciences Instructor.

Professional Development CRN A15-21, Credit 1.00

The recently enacted legislative solution to the underfunding of the CalSTRS Defined Benefit pension fund will result in much higher contribution rates for faculty and the district. At the same time, the ongoing step freeze and salary reductions will reduce retirement benefits for anyone who retires in the next decade. This session will discuss the effects this legislation will have on faculty salaries and pension income and the importance of the bargaining process for our next contract to both current and retirement income in the coming years.

21) Changing the Game: The Radical Difference Between Pre-Retirement and Post-Retirement

Investing [same as 3)] presented by John D. Lee, CFP®. John is a Financial Advisor and Investment Specialist with Securian Financial Services, Inc. He teaches the class "Passport to Retirement" through the CCSF Continuing Education Program. John holds both a Bachelor's degree and Masters in Business Administration from Stanford University. Securities and Investment Advisory Services offered through Securian Financial Services, Inc., Member FINRA/SIPC. **MUB 251**

Professional Development CRN A15-04, Credit 1.00

Investing in retirement requires a completely different mindset and approach than investing before retirement. In fact, it's as different as football is from baseball. In this fast-paced, one-hour class, we'll help you address the fears you may have about running out of money and give you a framework to help you make the necessary shift in your portfolio from accumulation (working) to distribution (retirement).

22) Long Term Care Insurance Pros and Cons presented by Brian Doyle, CFT Field Representative and CFT Staff Liaison to or member of various retirement related CFT committees.

Professional Development CRN A15-23, Credit 1.00

This workshop will explore the details of long-term care insurance, such as fees, coverage limitations, etc., from the perspective of a potential purchaser. This presentation is not affiliated with any product, vendor, or effort to sell such insurance.

23) How to Retire from CCSF [same as 5)] presented by Angela Morgan, CCSF Human Resources.

Professional Development CRN A15-24, Credit 1.00

How do you retire from CCSF and apply for your retirement benefits? What do you need to do? Learn the nuts and bolts of retiring smoothly